

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
March 31, 2023

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Capital Outlay</u> | <u>Total Governmental Funds</u> |
|---|-------------------------------|-----------------------------|-------------------------------|---------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 4,481,449.76 | \$ 3,934.56 | \$ 1,166,856.91 | \$ 5,652,241.23 |
| Investments | - | - | - | - |
| Interest receivables | - | - | - | - |
| Accounts receivables | - | - | - | - |
| Other current assets | - | - | - | - |
| Deposits | - | - | - | - |
| Due from other funds | - | - | - | - |
| Other long-term assets | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Assets | <u>\$ 4,481,449.76</u> | <u>\$ 3,934.56</u> | <u>\$ 1,166,856.91</u> | <u>\$ 5,652,241.23</u> |
| LIABILITIES AND FUND BALANCE | | | | |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - |
| Salaries, benefits, and payroll taxes payable | 646.82 | - | - | 646.82 |
| Deferred revenue | - | - | - | - |
| Notes/bonds payable | - | - | - | - |
| Due to other Agencies | 530,441.79 | 2,910.57 | - | 533,352.36 |
| Due to other Funds | - | 1,023.99 | - | 1,023.99 |
| Other liabilities | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Liabilities | <u>\$ 531,088.61</u> | <u>\$ 3,934.56</u> | <u>\$ -</u> | <u>\$ 535,023.17</u> |
| Fund Balance | | | | |
| Nonspendable | | | | - |
| Restricted | | - | | - |
| Committed for Capital Outlay | \$ 336,388.15 | \$ - | \$ 1,166,856.91 | 1,503,245.06 |
| Committed - Other | - | - | - | - |
| Assigned for Contract Commitments | 46,943.77 | - | - | 46,943.77 |
| Unassigned - 6% minimum | 466,566.07 | - | - | 466,566.07 |
| Unassigned | 3,100,463.16 | - | - | 3,100,463.16 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Fund Balance | <u>\$ 3,950,361.15</u> | <u>\$ -</u> | <u>\$ 1,166,856.91</u> | <u>\$ 5,117,218.06</u> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL LIABILITIES AND FUND BALANCE | <u><u>\$ 4,481,449.76</u></u> | <u><u>\$ 3,934.56</u></u> | <u><u>\$ 1,166,856.91</u></u> | <u><u>\$ 5,652,241.23</u></u> |

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

March 31, 2023

| | General Fund | | | | Special Revenue | | | | Capital Outlay | | | |
|--|------------------------|------------------------|-------------------------|-------------|----------------------|----------------------|----------------------|-------------|------------------------|------------------------|------------------------|--------------|
| | Month Actual | YTD Actual | Annual Budget | % | Month Actual | YTD Actual | Annual Budget | % | Month Actual | YTD Actual | Annual Budget | % |
| Revenues | | | | | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | | | | | |
| Federal direct | \$ - | \$ - | \$ - | % | \$ 719,652.25 | \$ 719,652.25 | \$ - | % | \$ - | \$ - | \$ - | % |
| Federal through state and local - Title IV | - | - | - | % | 26,732.60 | 214,130.32 | 436,916.08 | 49% | - | - | - | % |
| Federal through state and local - Title I | - | - | - | % | - | 3,461.50 | - | % | - | - | - | % |
| STATE SOURCES | | | | | | | | | | | | |
| FEFP | 585,257.18 | 5,511,106.49 | 6,282,664.00 | 88% | - | - | - | % | - | - | - | % |
| Capital outlay | - | - | - | % | - | - | - | % | 55,845.00 | \$ 532,571.00 | 831,934.00 | 64% |
| Class size reduction | 88,533.26 | 853,014.23 | 1,123,026.00 | 76% | - | - | - | % | - | - | - | % |
| School recognition | - | - | - | % | - | - | - | % | - | - | - | % |
| Other state revenue | 11,148.96 | 115,652.11 | 1,112,324.00 | 10% | - | - | - | % | - | - | - | % |
| LOCAL SOURCES | | | | | | | | | | | | |
| Interest and Change in FMV on Investment | 26,641.27 | 154,111.78 | 100,000.00 | 154% | - | - | - | % | - | - | - | % |
| Local capital improvement tax | - | - | - | % | - | - | - | % | - | - | - | % |
| Other local revenue | - | 4,403.14 | - | % | - | - | - | % | - | - | 620,000.00 | 0% |
| Total Revenues | \$ 711,580.67 | \$ 6,638,287.75 | \$ 8,618,014.00 | 77% | \$ 746,384.85 | \$ 937,244.07 | \$ 436,916.08 | 215% | \$ 55,845.00 | \$ 532,571.00 | \$ 1,451,934.00 | 37% |
| Expenditures | | | | | | | | | | | | |
| Instruction | 453,276.90 | 3,347,599.91 | 6,111,467.10 | 55% | 548,959.27 | 654,941.85 | 199,619.68 | 328% | - | - | - | % |
| Instructional support services | 52,288.49 | 402,081.26 | 619,036.64 | 65% | 178,958.17 | 263,834.81 | 263,295.64 | 100% | - | - | - | % |
| Board-Education Foundation Admin Fee/Legal | 50,000.00 | 50,000.00 | 50,000.00 | 100% | - | - | - | % | - | - | - | % |
| General Administration | - | - | - | % | - | - | - | % | - | - | - | % |
| Administrative Fee - 5% | 6,754.24 | 69,470.29 | 93,708.00 | 74% | - | - | - | % | - | - | - | % |
| SDOC Management Fee | 86,246.00 | 840,075.59 | 1,098,813.96 | 76% | - | - | - | % | - | - | - | % |
| Audit | - | 12,300.00 | 12,300.00 | 100% | - | - | - | % | - | - | - | % |
| School administration | 47,424.41 | 383,818.84 | 510,882.58 | 75% | - | - | - | % | - | - | - | % |
| Facilities and acquisition | - | - | 284,142.99 | 0% | - | - | - | % | - | - | 1,032,490.00 | 0% |
| Maint Reserve Payable to BEFBD | - | - | 90,899.20 | 0% | - | - | - | % | - | - | - | % |
| Charter School Capital Outlay-BEFBD | - | - | 831,934.00 | 0% | - | - | - | % | - | - | - | % |
| Fiscal services | - | - | - | % | - | - | - | % | - | - | - | % |
| Food services | 1,004.31 | 7,532.32 | - | % | - | - | - | % | - | - | - | % |
| Central services | - | 1,200.00 | - | % | 13,171.09 | 13,171.09 | - | % | - | - | - | % |
| Pupil transportation services | - | - | - | % | - | - | - | % | - | - | - | % |
| Operation of plant | 79.50 | 82,630.29 | - | % | - | - | - | % | - | - | - | % |
| Custodian Salaries | 23,403.48 | 202,337.00 | 333,026.61 | 61% | - | - | - | % | - | - | - | % |
| Utilities | 29,711.74 | 227,611.72 | 343,272.20 | 66% | - | - | - | % | - | - | - | % |
| Operations | 73.05 | 27,819.21 | - | % | 5,296.32 | 5,296.32 | - | % | - | - | - | % |
| Maintenance of plant | 5,527.35 | 50,146.53 | 70,000.00 | 72% | - | - | - | % | - | - | - | % |
| Administrative technology services | - | - | - | % | - | - | - | % | - | - | - | % |
| Community services | - | - | - | % | - | - | - | % | - | - | - | % |
| Debt service | - | - | - | % | - | - | - | % | - | - | - | % |
| Total Expenditures | \$ 755,789.47 | \$ 5,704,622.96 | \$ 10,449,483.28 | 55% | \$ 746,384.85 | \$ 937,244.07 | \$ 462,915.32 | 202% | \$ - | \$ - | \$ 1,032,490.00 | 0% |
| Excess (Deficiency) of Revenues Over Expenditures | (44,208.80) | 933,664.79 | (1,831,469.28) | -51% | - | - | (25,999.24) | 0% | 55,845.00 | 532,571.00 | 419,444.00 | |
| Other Financing Sources (Uses) | | | | | | | | | | | | |
| Transfers in | - | - | 831,934.00 | 0% | - | - | - | % | - | - | - | % |
| Proceeds from Sale of Capital Assets | - | - | - | % | - | - | - | % | - | - | - | % |
| Transfers out | - | - | - | % | - | - | - | % | - | - | (831,934.00) | 0% |
| Total Other Financing Sources (Uses) | - | - | \$ 831,934.00 | 0% | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ (831,934.00) | 0% |
| Net Change in Fund Balances | (44,208.80) | 933,664.79 | (999,535.28) | -93% | - | - | (25,999.24) | 0% | 55,845.00 | 532,571.00 | (412,490.00) | -129% |
| Fund balances, beginning | 3,994,569.95 | 3,223,421.08 | 3,223,421.08 | 100% | - | - | 25,999.24 | 0% | 1,111,011.91 | 427,561.19 | 427,561.19 | 100% |
| Adjustments to beginning fund balance | - | (206,724.72) | (206,724.72) | 100% | - | - | - | % | - | 206,724.72 | 206,724.72 | 100% |
| Fund Balances, Beginning as Restated | 3,994,569.95 | 3,016,696.36 | \$ 3,016,696.36 | 100% | \$ - | \$ - | \$ 25,999.24 | 0% | \$ 1,111,011.91 | \$ 634,285.91 | \$ 634,285.91 | 100% |
| Fund Balances, Ending | \$ 3,950,361.15 | \$ 3,950,361.15 | \$ 2,017,161.08 | 196% | \$ - | \$ - | \$ - | 0% | \$ 1,166,856.91 | \$ 1,166,856.91 | \$ 221,795.91 | 526% |

Total Governmental Funds

| | Month Actual | YTD Actual | Annual Budget | % |
|--|------------------------|------------------------|-------------------------|--------------|
| Revenues | | | | |
| FEDERAL SOURCES | | | | |
| Federal direct | \$ 719,652.25 | \$ 719,652.25 | \$ - | % |
| Federal through state and local - Title IV | 26,732.60 | 214,130.32 | 436,916.08 | 49% |
| Federal through state and local - Title I | - | 3,461.50 | - | |
| STATE SOURCES | | | | |
| FEFP | 585,257.18 | 5,511,106.49 | 6,282,664.00 | 88% |
| Capital outlay | 55,845.00 | 532,571.00 | 831,934.00 | 64% |
| Class size reduction | 88,533.26 | 853,014.23 | 1,123,026.00 | 76% |
| School recognition | - | - | - | % |
| Other state revenue | 11,148.96 | 115,652.11 | 1,112,324.00 | 10% |
| LOCAL SOURCES | | | | |
| Interest and Change in FMV on Investment | 26,641.27 | 154,111.78 | 100,000.00 | 154% |
| Local capital improvement tax | - | - | - | % |
| Other local revenue | - | 4,403.14 | 620,000.00 | 1% |
| Total Revenues | \$ 1,513,810.52 | \$ 8,108,102.82 | \$ 10,506,864.08 | 77% |
| Expenditures | | | | |
| Instruction | 1,002,236.17 | 4,002,541.76 | 6,311,086.78 | 63% |
| Instructional support services | 231,246.66 | 665,916.07 | 882,332.28 | 75% |
| Board-Education Foundation Admin Fee/Legal | 50,000.00 | 50,000.00 | 50,000.00 | 100% |
| General Administration | - | - | - | % |
| Administrative Fee - 5% | 6,754.24 | 69,470.29 | 93,708.00 | 74% |
| SDOC Management Fee | 86,246.00 | 840,075.59 | 1,098,813.96 | 76% |
| Audit | - | 12,300.00 | 12,300.00 | 100% |
| School administration | 47,424.41 | 383,818.84 | 510,882.58 | 75% |
| Facilities and acquisition | - | - | 1,316,632.99 | 0% |
| Maint Reserve Payable to BEFBD | - | - | 90,899.20 | 0% |
| Charter School Capital Outlay-BEFBD | - | - | 831,934.00 | 0% |
| Fiscal services | - | - | - | % |
| Food services | 1,004.31 | 7,532.32 | - | % |
| Central services | 13,171.09 | 14,371.09 | - | % |
| Pupil transportation services | - | - | - | % |
| Operation of plant | 79.50 | 82,630.29 | - | 179% |
| Custodian Salaries | 23,403.48 | 202,337.00 | 333,026.61 | 61% |
| Utilities | 29,711.74 | 227,611.72 | 343,272.20 | 66% |
| Operations | 5,369.37 | 33,115.53 | - | % |
| Maintenance of plant | 5,527.35 | 50,146.53 | 70,000.00 | 72% |
| Administrative technology services | - | - | - | % |
| Community services | - | - | - | % |
| Debt service | - | - | - | % |
| Total Expenditures | \$ 1,502,174.32 | \$ 6,641,867.03 | \$ 11,944,888.60 | 56% |
| Excess (Deficiency) of Revenues Over Expenditures | 11,636.20 | 1,466,235.79 | (1,438,024.52) | |
| Other Financing Sources (Uses) | | | | |
| Transfers in | - | - | 831,934.00 | 0% |
| Proceeds from Sale of Capital Assets | - | - | - | % |
| Transfers out | - | - | (831,934.00) | 0% |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ - | % |
| Net Change in Fund Balances | 11,636.20 | 1,466,235.79 | (1,438,024.52) | -102% |
| Fund balances, beginning | 5,105,581.86 | 3,650,982.27 | 3,676,981.51 | 99% |
| Adjustments to beginning fund balance | - | - | - | % |
| Fund Balances, Beginning as Restated | \$ 5,105,581.86 | \$ 3,650,982.27 | \$ 3,676,981.51 | 99% |
| Fund Balances, Ending | \$ 5,117,218.06 | \$ 5,117,218.06 | \$ 2,238,956.99 | 229% |

Bellalago Charter Academy, Osceola County, FL
Schedule of Grant Activity - Emergency Relief Funds
For the period ended March 31, 2023

| | YTD Actual |
|--|-------------------|
| Expenditures | |
| Elem & Sec School Emergency Relief II | |
| 5100 Basic (K-12) | 3,547.65 |
| 6500 Instruction Related Technology | 4,739.43 |
| Subtotal | 8,287.08 |
| | |
| Elem & Sec School Emergency Relief III | |
| 5100 BASIC (FEFP K-12) | 506,983.36 |
| 5200 EXCEPTIONAL | 23,732.57 |
| 6110 ATTENDANCE AND SOCIAL WOR | 21,374.82 |
| 6120 GUIDANCE SERVICES | 43,776.55 |
| 6150 PARENT INVOLVEMENT | 5,255.43 |
| 6400 INSTRUCTIONAL STAFF TRAIN | 52,749.93 |
| 6500 INSTRUCTION RELATED TECHNOLOGY | 38,971.28 |
| 7710 PLANNING,RESEARCH,DEVELOP | 13,171.09 |
| 7900 OPERATION OF PLANT | 5,296.32 |
| Subtotal | 711,311.35 |
| | |
| Other ARP | |
| 6400 INSTRUCTIONAL STAFF TRAIN | 53.82 |
| Subtotal | 53.82 |
| | |
| Total Expenditures | 719,652.25 |